

AUSTIN UTILITIES

MINUTES OF MEETING

4:00 pm, May 21st, 2024
Date

Regular Meeting

Jay Lutz
President

Members Present:

Jay Lutz, President
Steve Greenman, Commissioner
Jeanne Sheehan, Commissioner

Others Present:

Mark Nibaur, General Manager
Alex Bumgardner, Utility Operations Director
Dan Ulland, Employee Relations Director
Marc Oleson, IT Director
Kory Robinson, Finance & Customer Care Director

Members Absent:

Tyler Hulsebus, Commissioner
Kristin Johnson, Commissioner

President Jay Lutz called the meeting to order.

Moved by Jeanne Sheehan, seconded by Steve Greenman, to approve the meeting agenda. Approved unanimously.

Moved by Steve Greenman, seconded by Jeanne Sheehan, to approve the regular meeting minutes of April 16th, 2024. Approved unanimously.

Moved by Jeanne Sheehan, seconded by Steve Greenman, to approve the disbursements summary, accounts payable list, additional bills and expenses, and authorize warrants to be drawn for their payment. Approved unanimously.

Alex Bumgardner, Utility Operations Director, presented Resolution No. 331-PEAK Natural Gas Prepay reset authorization. The resolution would allow AU's General Manager to execute required documents to participate in Public Energy Authority of Kentucky (PEAK) gas supply agreements. The current prepay gas agreement with PEAK has hit the 6 year reset period so staff has reviewed options and is finalizing an amendment to the gas supply contract, and short term gas supply contract. The City Attorney reviewed the Resolution and Agreements and he is supportive. Following approval from the AU Board, staff will present an Ordinance to the City Council for approval due to the Agreement extending longer than five years. Commissioners asked about AU's current gas hedging program and the minimum discount which would be \$0.20/MMBTU. The possible elimination of the short term gas supply contract was also discussed. Moved by Jeanne Sheehan, seconded by Steve Greenman, to approve Resolution No. 331-PEAK Natural Gas Prepay reset authorization. A roll call vote was taken and approved 3 yeas to 0 nays.

Mark Nibaur, General Manager, reviewed RFI results from wholesale energy providers as potential sources of AU's future power supply needs. AU's consultant, 1898 Co. coordinated and collected the data from the four agencies that responded and compared them along side SMMPA. Discussion was held on various responses. A sample resolution of how an extension of the existing SMMPA power sales contract was also reviewed. The information was for review only. No action was taken. AU staff anticipate a special Board of Commissioners meeting in the near future to finalize a power sales contract decision.

Mark Nibaur, General Manager, also updated the Board on the following:

- SMMPA meeting minutes
- Safety committee minutes
- Isaiah Wright resignation
- MMUA Utility Leaders workshop June 26th.
- Jay Lutz candidate for MMUA board seat

The next regular board meeting was rescheduled for 4:00 pm, Wednesday, June 12th, 2024 due to absences on the third Tuesday, June 18th.

Moved by Steve Greenman, seconded by Jeanne Sheehan, to adjourn. Approved unanimously. Adjourned at 4:53 pm.

President

Secretary