

Financing Your Commercial Energy Efficiency Project



TEAMING UP TO SAVE YOU MONEY



CONSERVE & \$AVE®

Energy efficiency upgrades can significantly improve the bottom line of your business, but they can also be a smart investment! Luckily, there are a number of financing options available to help with the cost of upgrades. We are providing this list of resources to help you move your energy saving projects forward.

LOCAL UTILITY PROGRAM

● PARTNERING IN ENERGY SOLUTIONS (PIES)

- > Administered by your local utility: Austin Utilities, Owatonna Public Utilities, and Rochester Public Utilities.
- > PIES is a financing program that can help fund an energy reduction project **up to \$25,000**.
- > Allows a customer to pay for the project on their utility bill over a one or two year period at **0% interest**.
- > Project must qualify for a **CONSERVE & SAVE® rebate**, and must be pre-approved by the Utility. For a full list of commercial CONSERVE & SAVE® rebates, visit your local utility's website or contact a commercial representative today.

STATE WIDE PROGRAMS

Made possible by a grant from the U.S. Department of Energy and the Minnesota Department of Commerce through the American Recovery and Reinvestment Act of 2009 (ARRA).

● THE SAINT PAUL PORT AUTHORITY

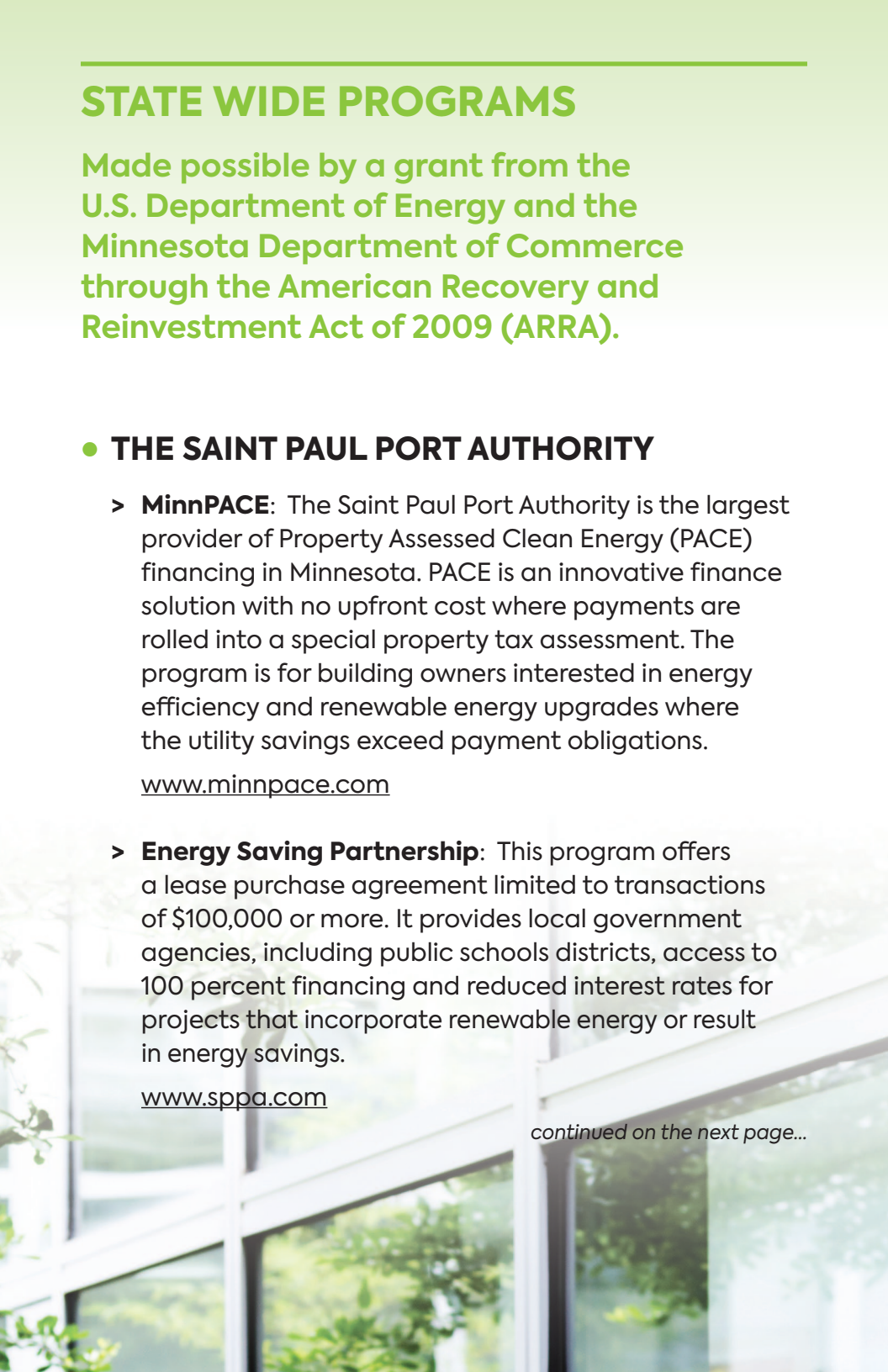
- > **MinnPACE:** The Saint Paul Port Authority is the largest provider of Property Assessed Clean Energy (PACE) financing in Minnesota. PACE is an innovative finance solution with no upfront cost where payments are rolled into a special property tax assessment. The program is for building owners interested in energy efficiency and renewable energy upgrades where the utility savings exceed payment obligations.

www.minnpace.com

- > **Energy Saving Partnership:** This program offers a lease purchase agreement limited to transactions of \$100,000 or more. It provides local government agencies, including public schools districts, access to 100 percent financing and reduced interest rates for projects that incorporate renewable energy or result in energy savings.

www.sppa.com

continued on the next page...



STATE WIDE PROGRAMS

Continued...

● CENTER FOR ENERGY AND ENVIRONMENT

> **Commercial Energy Efficiency Loan Program:**

This program provides financing to existing commercial businesses making cost effective energy efficiency improvements in the State of Minnesota. It is open to a sole proprietorship, partnership, nonprofit, or corporation with no prepayment penalty, a 5 or 10 year term, and a \$100,000 maximum loan amount.

www.mncee.org

- > **Energy Savings Fund for Nonprofits:** This program is open to nonprofit entities exempt from taxes under Section 501(c)(3) of the Internal Revenue Code or an entity that leases an eligible facility to a nonprofit entity. The loan must be for modifications to an existing building that is primarily intended to reduce energy consumption. Maximum loan term is 10 years and the amount cannot exceed \$100,000.

www.mncee.org



OTHER RESOURCES

- **CRF USA**

The Community Reinvestment Fund is a nonprofit, small business lender which offers the Green Business Loan Program. They provide loans up to \$300,000 to commercial, industrial or 501 (c)(3) organizations seeking to invest in energy efficiency and/or renewable energy improvements in existing properties.

www.crfusa.com

- **DSIRE®**

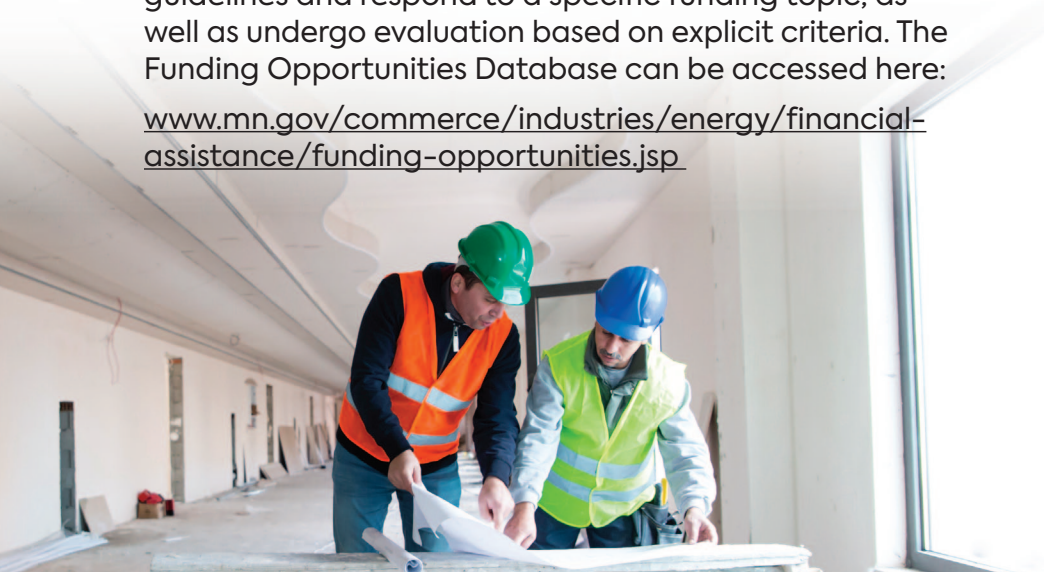
The Database of State Incentives for Renewables and Efficiency (DSIRE) provides a comprehensive database, publication, and presentations with information on state, local, utility and federal incentives and policies that promote renewable energy and energy efficiency.

www.dsireusa.org

- **CARD**

The Conservation Applied Research and Development (CARD) program awards grants through a Request for Proposal (RFP) process for energy-related research and development. Proposed projects must meet the submittal guidelines and respond to a specific funding topic, as well as undergo evaluation based on explicit criteria. The Funding Opportunities Database can be accessed here:

www.mn.gov/commerce/industries/energy/financial-assistance/funding-opportunities.jsp



FOR ADDITIONAL ASSISTANCE WITH YOUR ENERGY EFFICIENCY PROJECT, PLEASE CONTACT A COMMERCIAL REPRESENTATIVE AT YOUR UTILITY

Austin Utilities

1908 14th St NE
Austin, MN 55912-4904
507-433-8886
rebates@austinutilities.com
www.austinutilities.com

Owatonna Public Utilities

PO Box 800
Owatonna, MN 55060
507-451-2480
rebates@owatonnautilities.com
www.owatonnautilities.com

Rochester Public Utilities

4000 E River Rd NE
Rochester, MN 55906-2813
507-280-1500
rebates@rpu.org
www.rpu.org

TEAMING UP TO SAVE YOU MONEY



CONSERVE & \$SAVE®