

# AUSTIN UTILITIES

## MINUTES OF MEETING

4:30 pm May 16th, 2018

Regular Meeting

Tyler Hulsebus

Date

Presiding Officer

**Members Present:**

Tyler Hulsebus, President  
Tom Baudler, Commissioner  
Tom Sherman, Commissioner  
Jeanne Sheehan, Commissioner

**Others Present:**

Mark Nibaur, General Manager  
Alex Bumgardner, Energy Resources & Utility Op. Dir.  
Tom Tylutki, Electric Distribution Director  
Kim Duncomb, Support Services Director  
Ann Christianson, Finance Manager

**Members Absent:**

Geoff Baker, Commissioner

President Tyler Hulsebus called the meeting to order.

Moved by Jeanne Sheehan, seconded by Tom Baudler, to approve the meeting agenda. Approved unanimously.

Moved by Tom Sherman, seconded by Tom Baudler, to approve the regular meeting minutes of April 10th, 2018. Approved unanimously.

Moved by Tom Sherman, seconded by Jeanne Sheehan, to approve the disbursements summary, accounts payable list, additional bills and expenses, and authorize warrants to be drawn for their payment. Approved unanimously.

Mark Nibaur, General Manager, and Alex Bumgardner, Energy Resources & Utility Operations Director, provided agreements and resolutions relating to the BP natural gas pre-pay contract. The board had discussion related to the timeline, next steps, resolution language, how many participants are in the pre-pay, size of bond and AU percentage of the pre-pay package.

Moved by Tom Sherman, seconded by Tom Baudler, to pass Resolution No. 295, authorizing AU to enter into any agreement for the purchase and sale of financial derivatives or physical commodities of natural gas. Approved 4 yeas, to 0 nays. Commissioner Baker was absent.

Moved by Tom Sherman, seconded by Tom Baudler, to pass Resolution No. 296, authorizing AU to execute a short term gas supply contract with PEAK for the purchase of natural gas. Approved 4 yeas, to 0 nays.

Moved by Jeanne Sheehan, seconded by Tom Sherman, to pass Resolution No. 297, authorizing AU to execute a gas supply contract with PEAK for the purchase of natural gas. Approved 4 yeas, to 0 nays.

Alex Bumgardner, Energy Resources & Utility Operations Director, provided an update on the Downtown Plant demolition.

Mark Nibaur, General Manager, also updated the Board on the following:

- SMMPA minutes
- Safety Committee minutes
- Safety Awards
- Best Places to Work in SE MN award.
- APPA National Conference information
- May 23rd Bel-Air open house.
- Filing period for AU Commissioner positions

The next regular Board meeting was set for 4:00 pm, June 12th, 2018.

Moved by Tom Sherman, seconded by Jeanne Sheehan, to adjourn the meeting. Approved unanimously. Adjourned 5:34 pm.

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President

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Secretary